

Firm Profile



MRCA & ASSOCIATES

Chartered Accountants

216, Samta Shopping Arcade,
Samta Colony Raipur – 492001 (C.G.), India

Phone: +91-771-4062170

E-mail: info@mrca.in

Web: www.mrca.in



Brief Background of the Firm:

MRCA & Associates is a niche professional services firm rendering suite of value added services since 2004. The firm takes pride in its ability to consistently deliver out of the box, technically sound, innovative and implementable solutions for its clients. The strongest testament of the firm's reputation and services are its highly satisfied clients in various fields with long enduring relationships.

The firm was established in the year 2004. The firm has its presence at five places with Head Office at Raipur (C.G) The firm is a balanced blend of experience, expertise, conventions & innovations represented by senior professionals & youngsters sharing common mission and vision.

Firm Information:

Name of the firm	MRCA & ASSOCIATES
Date of Establishment	04/12/2004
Constitution of the firm	Partnership
Firm's registration No. with ICAI	012690C
Registered Office	Raipur
No. of Branch office	05 (Four)
Address for Correspondence	216, Samta Shopping Arcade, Samta Colony, Raipur - 492001 (C.G.)
Contact details	+91-771-4062170 E-mail – info@mrca.in , Web: www.mrca.in
PAN No.	AAQFM6023P
GST No.	22AAQFM6023P1ZW
No. of full-time Partners	07 (Seven) – 5 FCA's & 2 ACA's
Staff Strength	Qual./ Semi Qualified: 60 Other Paid assistants : 15
Empanelled for audit of Public Sector Bank and Regional Rural Bank	Unique Code No. : 896388 (Category I)
Empanelled for audit of Public Sector undertaking with C & AG, New Delhi	CR4827

****Relevant certificates can be produced on request if required.***



Firm Offices:

Office	Address	In-charge
Raipur (Head Office)	216, Samta Shopping Arcade, Samta Colony, Raipur -492001 (C.G.)	CA Manish Agarwal
Rajnandgaon (Branch Office)	C/o Sri J K Agrawal (Advocate) Ramadhin Marg, Rajnandgaon -491441 (C.G.)	CA Aashish Agrawal
Ambikapur (Branch Office)	B3, Ashok Traders, Niwas, Kundla City, Ambikapur -497001 (C.G.)	CA Ankit Agrawal
Bilaspur (Branch Office)	C-2 Ground Floor, Narayan Plaza, Link Road, Bilaspur	CA Raj Goyal CA Akash Gupta
Raigarh (Branch Office)	Office No. 201, Second Floor, Gajanandpuram, Bypass Road, Raigarh- 496001	CA Akant Agrawal

Particulars of Full time Partners:

Sl. No	Partner's Name	Qualification/ Certifications	ICAI Membership No.	Date of Enrolment With ICAI	Date of COP	Date of joining this firm
1	CA Manish Agarwal	M.Com, FCA	403906	13/09/04	13/09/04	04/12/04
2	CA Ashish Lohiya	B.Com, FCA, Concurrent Audit Certification	409765	11/11/08	11/11/08	01/02/09
3	CA Aashish Agrawal	B.Com, FCA	131180	08/01//09	24/06/10	16/10/10
4	CA Ankit Agrawal	B.Com, FCA	420363	17/09/12	17/09/12	27/12/12
5	CA Akash Gupta	B.Com, ACA	438918	17/04/18	17/04/18	01/04/19
6	CA Akant Agrawal	B.Com, ACA Concurrent Audit Certification	430197	21/10/15	21/10/15	01/04/18
7	CA Raj Goyal	B.Com, ACA	436099	31/07/17	31/07/17	01/05/20



Managing Partners:

Currently the firm is collectively managed by seven working partners. The Brief profile of the partners is as below:

CA Manish Agarwal:

M.Com, FCA

Founder & Managing Partner

- Qualified CA in 2004 & Masters in Commerce (M.Com) from Pt RaviShankar Shukla University in 2001
- Over 16 years of Industry Experience
- Spearheads Firm's Tax Advisory and Banking & Finance Consultancy services.
- Proven track record as an expert consultant for Tax litigation matters.
- Represented hundreds of clients before tax authorities at various levels on complex tax litigation matters.
- Extensive knowledge and experience in Finance and Taxation Laws and regulations
- Motivator, mentor & strong source of inspiration for young professionals within and outside the organization.
- Professional Expertise & Domain Specialisation:
 - Corporate / Non Corporate tax advisory
 - Bank Project finance
 - Litigation Support services
 - Commercial negotiations
- Volunteering :
 - Serving several not-for-profit organizations.
 - Serving as an independent external expert for The Union Bank of India (UBI).
 - Committee member for preparing a framework on the revival & rehabilitation of MSMEs.

CA Ashish Lohiya

B.Com, FCA

Managing Partner

- Qualified CA in 2008 & Bachelors in Commerce (B.Com) from Pt RaviShankar Shukla University in 2006
- Over 12 years of Industry Experience
- Heads Direct Tax domain for the firm
- Prior work experience include association with Chaturvedi & Shah, Mumbai.
- Worked with corporate clients like Reliance Group of companies.
- High Business acumen & ability to deliver accurate Tax advisory & Solutions
- Immensely contributed to the growth of the firm
- Professional Expertise & Domain Specialisation:
 - Corporate / Non Corporate tax advisory and compliances
 - Withholding tax (TDS/TCS) advisory and compliances,
 - Representation before Tax Authorities in assessment/appeal proceedings
 - Representation & Advisory related to Income Tax Search and Seizure cases
 - Compilation of accounts etc.
 - Statutory and Income tax audits



- Volunteering:
 - Actively participates in the Community Welfare programs
 - Mentors young CSs & Students

CA Aashish Agarwal

B.Com, FCA

Managing Partner

- Qualified CA in 2008 & Bachelors in Commerce (B.Com) from Symbiosis College of Arts & Commerce, Pune University in 2006
- Over 12 years of Industry experience
- Heads Indirect Tax & Corporate Laws domain for the firm
- Prior work experience includes articleship at S.R. Batliboi & Co. (Ernst & Young India Pvt. Ltd.) Mumbai.
- Worked with corporate clients like Siemens Ltd., Essar Steels Ltd, Wockhardt Ltd., Syngenta India Ltd., Aventis Pharma Ltd., Sterlite Technologies Ltd., Intercontinental The Grand, (Unit of Lalit Suri Hotels Ltd.), Juniper Hotels Ltd. (Grand Hyatt, Mumbai), Dynamix Dairies Ltd., Baramati, Disha Education Society, KJSL Coal & Power Pvt. Ltd., Indermani Group of Companies, MKSPL (Kamdhenu Steels) etc.
- Professional Expertise & Domain Specialisation:
 - Indirect tax advisory and compliances of GST, CG VAT, CST, Entry Tax, Service Tax, Excise
 - GST, CG VAT and Service tax related advisory services on litigation matters,
 - Internal audit and risk advisory services especially in GST,
 - Statutory audits, CG VAT audits & GST Audits.
- Volunteering:
 - Authored many articles on GST in various weekly journals on Goods & Service Tax viz. GST Law Times of Centax Publications New Delhi.
 - Delivered many Lectures & Presentations on GST for various trade communities and organizations.

CA Akash Gupta

B.Com, ACA

Partner

- Heads Internal Audit Services for the firm
- Professional Expertise
 - Income Tax Advisory
 - Internal Audit
 - Statutory & Tax Audit
 - Concurrent Audit of Banks
 - GST Compliance
 - Risk Advisory

CA Akant Agrawal

B.Com, FCA

Partner

- Heads the Raigarh branch of the firm
- Certified Concurrent Auditor for Banks
- Effective Problem solver applauded by various clients
- Professional Expertise



- Financial Services
- Tax matters & E-Filing
- Audit (Corporate/ Non Corporate)
- Bank Audits (Concurrent , Revenue, Stock, Statutory)

CA Ankit Agrawal

B.Com, FCA

Partner

- Heads Ambikapur Branch of the firm
- Professional Expertise
 - Income Tax Advisory & Compliance
 - Syndication of loans
 - Financial Advisory
 - Audit (Corporate/ non Corporate Audits)
 - Accounting Services

CA Raj Goyal

B.Com, ACA

Partner

- Heads the Bilaspur branch of the firm
- Prior experience includes articleship with M/s Sushil & Surendra & clients like South Eastern Coal Fields Ltd
- Professional Expertise
 - Income Tax Advisory & Compliance
 - IT Assessment Proceedings & Representation before Tax Authorities
 - Internal Audit
 - Statutory & Tax Audit
 - Project Financing
 - Accounting Services

Our Services & Major Clientele:

Audit of Govt. undertakings/ Companies	<ul style="list-style-type: none"> • CREDA HPCL Bio Fuels Ltd • C.G. Ware Housing Ltd. • Rajiv Gandhi Shiksha Abhiyan
Audit of Banks (Statutory/ Concurrent)	<ul style="list-style-type: none"> • <u>Concurrent Audit</u> for three years of Axis Bank Ltd, Pandri Branch Raipur.* • <u>Concurrent Audit</u> of Federal Bank Ltd. Raipur Branch Aug'13 till date • <u>Concurrent Audit</u> of Allahabad Bank Ltd. Ambikapur Branch Oct'13 till date • <u>Concurrent Audit</u> of SBI RAMSECC Branch, Sambalpur, Odisha Oct' 13 till date



	<ul style="list-style-type: none">· <u>Concurrent Audit</u> of UCO Bank, Deogarh & Godvaga branch, Sambalpur Zone. Oct'13 till Sep'14· <u>Concurrent Audit</u> of Andhra Bank, Raipur from Apr'15 to Mar'18· <u>Concurrent Audit</u> of United Bank, Raipur from July'18 till date· <u>Concurrent Audit</u> of Central Bank, Raipur from Jan'19 till date· <u>Concurrent Audit</u> of Yes Bank, Raipur from Apr'19 to Mar'20· <u>Concurrent Audit</u> of Bank of Maharashtra, Durg Main Branch from Apr'19 to Mar'20· <u>Statutory auditor</u> of Jammu & Kashmir Bank Ltd. for 3 years, Raipur.*· <u>Statutory branch auditor</u> of Allahabad Bank for Period 2015-16 to 2018-19· CG Gramin Bank Audit· Empaneled for Stock Audits with various banks.· <u>Revenue Audit</u> – United Bank of India.· <u>LFAR Reporting</u> for Allahbad Bank. Ambikapur· <u>United India Insurance Co. 2018-19 & 2019-20</u> <p>* With S.K Naredi & Co.</p>
Audit & Assurance Services	<ul style="list-style-type: none">· Compliance Audit· Financial Statement Audit· Follow up Audit· Information Technology Audit· Investigative Audit· Human Resources (HR) Audit
Direct Tax – Income Tax/ TDS/ TCS	<ul style="list-style-type: none">· Filing of Periodic returns· Advice on withholding tax (TDS/TCS), Advance tax· Advice on tax consequences of various transactions



	<ul style="list-style-type: none">· Representation before Tax Authorities in assessment/appeal proceedings· Tax planning and review· Review and assistance in wealth tax computations,· Tax Structuring - we provide comprehensive services on tax efficient structuring in the areas of rearrangement/reorganization including mergers, demergers, acquisitions, etc, Compensation package structuring to ensure the maximum tax benefits.
Indirect Tax – GST / Sales tax/ Service Tax/ Excise	<ul style="list-style-type: none">· Obtaining new registrations and periodic statutory compliances,· Advisor on various GST/VAT/ CST/ Service Tax and other related matters.· Annual filings of GST and VAT Audits of Manufacturing units and Traders.· Attending GST, Service tax and excise audits carried on by dept.· Advisory in GST litigation matters
Corporate and other Laws	<ul style="list-style-type: none">· New Company/LLP formation, Drafting of MOA/ AOA, partnership deed etc.· Advisor in company law matters, obtaining ISO, Trademark and Patents registrations.· Representing the cases before Registrar of Companies, Regional Directors and CLB.· Compliances with regard to all MCA filings i.e. share allotment, enhancing share capital, ESOP Scheme drafting, Annual Filing of Returns in both XBRL & Non-XBRL formats etc.· Partnership Firm formation and registration,· Drafting of partnership deed etc.
Management Consultancy& Risk Based Internal Audits	<ul style="list-style-type: none">· Developing an understanding of client’s business and accounting principles of the organization as well as the industry catered.· Planning the audit as per the identification of significant business processes and class of transactions and related internal control procedures to identify the magnitude and nature of risk involved,



	<ul style="list-style-type: none">· Preparation of Operation Manuals for various business processes viz. Order to Cash, Inventory Management, Plant Operations, Logistics Management, Purchase to Payment, Capital Expenditure management, Finance & Accounts, HR & Admin related Support Processes etc.
Mergers/ De-Mergers/ Valuation and Due-Diligence	<ul style="list-style-type: none">· The firm is also involved in the valuation of business for mergers/ de-mergers, share transfers etc., conducting due-diligence etc.
Project Finance & Consultancy	<ul style="list-style-type: none">· The firm is actively engaged in Project identification, Pre-feasibility study and reporting, financial arrangements and liasoning with the reputed banks, and other Govt. departments.· Arranging both fund based as well as non-fund based financing,· Review of working capital and Term Loans requirements· Obtaining Credit ratings from credit agencies as per the norms.
Regulatory Services	<ul style="list-style-type: none">· Business Licensing Services· Disputes and litigation matters· Entity/ Firm Incorporation· IFRS Conversion· Business set up services